



### WORLD INDICES

Index	Country	Last Trade	Performance	
			Daily	YTD
MSE - TOP 20*	MN	12,637.52	-0.39%	-2.02%
MSE - All	MN	878.62	-0.41%	-9.99%
Dow Jones	US	18,313.77	-0.49%	5.10%
S&P 500	US	2,157.03	-0.64%	5.53%
Nasdaq	US	5,137.73	-0.90%	2.60%
S&P/TSX	CN	25,875.0	-0.73%	11.28%
FTSE 100	UK	6,645.40	-0.73%	6.46%
S&P/ ASX 200	AUS	5,540.54	-0.84%	4.62%
Nikkei 225	JP	16,391.45	-1.47%	-13.88%
Hang Seng	HK	22,129.14	1.09%	0.98%

### \*Mongolian Stock Exchange

Number of shares traded:	59,112.0
Trading amount:	MNT 19,268,591.0 (USD 9,281.6)
Total market capitalization:	MNT 1,472.9bln (~USD 709.5mln)

### COMMODITY PRICES

Commodity	Last price (USD)	Performance	
		Daily	YTD
Coking Coal/Seaborne (per ton)	92.0	0.00%	3.37%
Copper/LME (per ton)	4892.0	0.20%	3.97%
Gold Spot/LME (per troy ounce)	1,363.2	-0.03%	28.47%
Silver Spot/LME (per troy ounce)	20.6	0.00%	48.92%
Oil /WTI (per barrel)	39.7	0.38%	7.07%

### MONGOLIAN MACRO ECONOMIC INDICATORS

Indicators	Date	Last	YoY
Real GDP /MNT bln/ YTD	Mar 2016	2,937.7	3.1%
Real GDP /MNT bln/ YoY*	Mar 2016	15,925.3	2.1%
Nominal GDP /MNT bln/ YTD	Mar 2016	4,705.9	2.0%
Nominal GDP /MNT bln/ YoY*	Mar 2016	23,259.0	2.8%
Inflation	Jun 2016	-	1.6%
Policy Rate	Jun 2016	10.5%	-
Trade Balance /USD mil/	Jun 2016	693.8	30.6%
Money Supply M2 /MNT bln/	Jun 2016	11,294	11.1%
Loan Outstanding** /MNT bln/	Jun 2016	11,431	0.6%
Int' Reserve /USD mil/	Jun 2016	1296.6	-23.1%
FDI*** /USD mil/	Jun 2016	361.7	18.3%
Apartment Price Index****	Jun 2016	102.3	-10.3%

\*YoY-Rolling 12-month method

\*\*Only covers banking sector of Mongolia

\*\*\*FDI to Mongolia, YTD /projected, subject to change/

\*\*\*\*Apartment Price Index by Tenkhleg Zuuch

### MARKET RATES

Rates	Last	YoY
Libor 1M	0.4939	159.3%
Libor 3M	0.7591	150.0%
Libor 6M	1.1147	128.6%
Libor 1YR	1.4336	77.2%
US 6M Bond	0.3922	175.3%
US 2YR Bond	0.6788	2.1%
US 3YR Bond	0.7903	-18.9%
US 5YR Bond	1.0895	-28.1%
US 10YR Bond	1.5558	-27.6%
ISDA USD 1YR	0.8390	54.5%
ISDA USD 2YR	0.9000	0.2%
ISDA USD 3YR	0.9550	-20.7%
ISDA USD 5YR	1.0760	-35.4%
SHIBOR 1M	2.7610	-7.1%
SHIBOR 3M	2.8390	-10.0%
SHIBOR 6M	2.9280	-7.9%
SHIBOR 1YR	3.0358	-10.5%

### COMPOSITE EXCHANGE RATES

Against MNT	Last price	YoY
USD	2,076.0	4.7%
EUR	2,329.2	7.3%
GBP	2,769.9	-10.4%
CHF	2,151.7	5.2%
RUB	31.0	-0.6%
JPY	20.5	28.5%
CNY	313.3	-1.9%
KRW	1.9	10.7%
Against USD	Last price	YoY
EUR / USD	1.1220	2.5%
GBP / USD	1.3343	-14.4%
USD / CHF	0.9648	-0.5%
USD / RUB	66.9447	5.3%
USD / JPY	101.1200	-18.5%
USD / CNY	6.6269	6.7%
USD / KRW	1,113.82	-4.9%

### News Highlights:

#### Talkh Chikher intends to export its products [\(Montsame\)](#)

- Talkh Chikher Co.Ltd. presented to the public its financial report for the first half of 2016, on August 1. The Company leaders noted that the main focus of 2016 has been the excellence of quality and hygiene standards, and that the Company renewed packages of its products.
- Major investment and developments are being conducted for extension of factory, overhaul storage, and the commissioning of a certified laboratory.
- Although the net profit has been reduced in the first half of this year due to the general decline in the economy, the scope of sales has expanded, having increased the local distributions by twofold. The management team has also been working on exporting its products.

#### AmCham to host newly elected MP D.Tsogtbaatar for first private sector meeting [\(Montsame\)](#)

- The American Chamber of Commerce (AmCham) in Mongolia will host its July Monthly Meeting with H.E. D. Tsogtbaatar, Member of Parliament on Wednesday, August 3rd, 2016 at 8:30AM at the Best Western Premier Tuushin Hotel. The Honorable Jennifer Zimdahl Galt, U.S. Ambassador to Mongolia will also attend the meeting as a guest of honor.
- The meeting will convene over 60 participants, including AmCham members and representatives from the private sector. Guests will hear about the Mongolian People's Party national development platform and plans to enhance the private sector and rebuild foreign investors' confidence followed by a Q&A Session with the guest speaker.

#### UB to cooperate with Japan to develop grand golf [\(gogo.mn\)](#)

- City Mayor and the City Governor S.Batbold received Tottori City Mayor Mr.Miyavaki Masamichi today.
- Tottori city is putting their effort to develop grand golf and number of people playing grand golf have reached 3 million, stated by Mr.Miyavaki Masamichi. Moreover, the Tottori city is preparing for organizing the World Grand Gold Championships, which is expected to be attended by 40 countries, in Japan by 2021 and they have planned to open international federation of grand golf. Anyone who is interested in grand golf can be trained and Mr.Miyavaki Masamichi noted that it is a healthy sport.

#### European shares hit two-week low as banks, poor earnings weigh [\(Reuters\)](#)

#### [\(Reuters\)](#)

- Aug 2 European shares hit a two-week low on Tuesday following poor results from some firms, including Metro and chipmaker Infineon, and another day of weak performance for the banking sector. Commerzbank fell 7 percent, the worst performer on the index, after warning that its earnings would fall this year.
- Credit Suisse and Deutsche Bank fell 4.7 percent and 2.9 percent respectively after STOXX said they will be dropped from the STOXX Europe 50 index from Aug. 8.
- German retailer Metro fell 5.4 percent after reported an unexpected loss in its fiscal third quarter largely due to restructuring costs at its core wholesale business in Germany, Belgium and Italy.

#### Hot weather ahead in Mongolia [\(gogo.mn\)](#)

#### Turquoise Hill announces financial results and review of operations for the second quarter 2016 [\(Turquoise Hill\)](#)

#### Crude oil may rebound to \$57 next year, analysts say [\(Bloomberg\)](#)

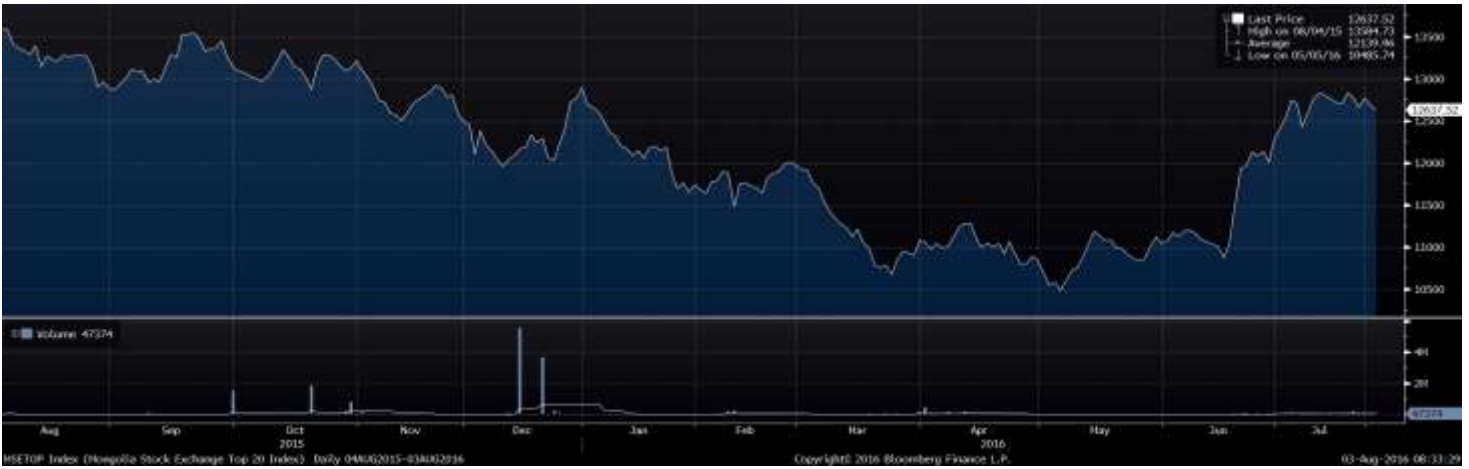


Mongol 2018	USD 500	4.13%	B2	97.57 / 98.47	5.95 / 5.26	4.4%	5-Dec-12	17	5-Jan-18
Mongol 2021	USD 500	10.875%	B2	110.97 / 111.85	8.00 / 7.79	9.5%	6-Apr-16	55	6-Apr-21
Mongol 2022	USD 1000	5.13%	B2	90.32 / 91.31	7.05 / 6.84	15.3%	5-Dec-12	75	5-Dec-22
Mongol CNY 2018	CNY 1000	7.50%	NA	97.13 / 97.78	9.17 / 8.79	12.7%	30-Jun-15	22	30-Jun-18
DBM 2017	USD 580	5.75%	B2	99.81 / 100.22	6.06 / 5.38	2.1%	21-Mar-12	7	21-Mar-17
DBM 2023	JPY 30 000	1.52%	NA	103.94 / 104.30	0.95 / 0.90	0.0%	25-Dec-13	87	25-Dec-23
TDBM 2020	USD 500	9.375%	B2	103.41 / 104.32	8.30 / 8.02	11.3%	19-May-15	45	19-May-20
TDBM 2017	CNY 700	10.000%	B3	100.58 / 100.99	8.68 / 7.78	2.7%	21-Jan-14	6	21-Jan-17
MMC 2017	USD 600	8.88%	Ca	25.88 / 25.88	393.22 / 393.22	38.5%	29-Mar-12	8	29-Mar-17

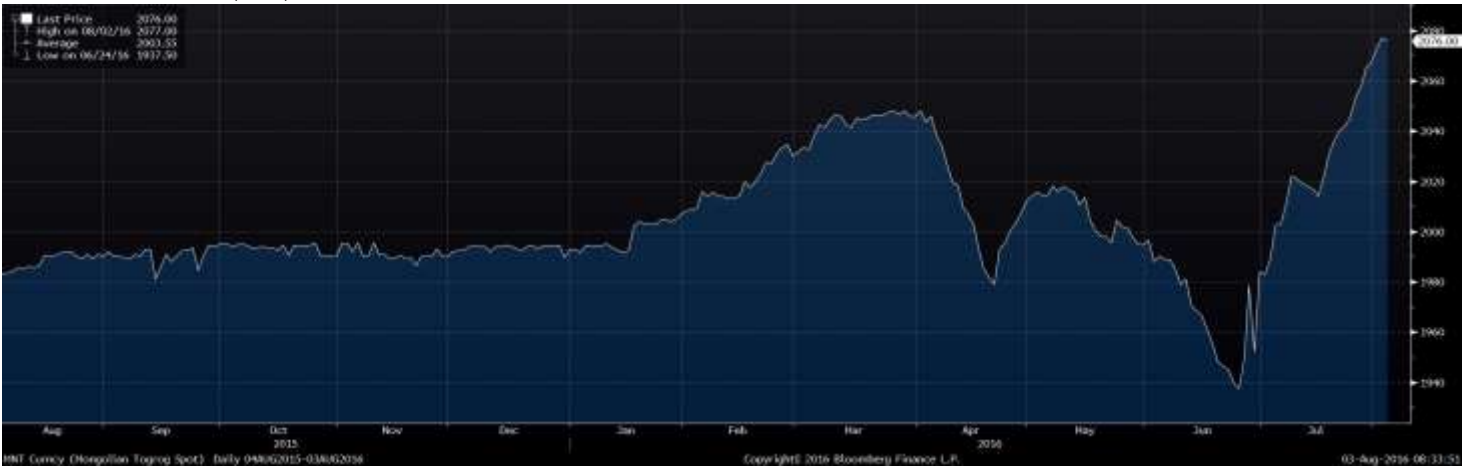
### MONGOLIA RELATED BONDS (last price)



### MONGOLIAN STOCK EXCHANGE TOP 20



### MONGOLIAN TUGRUG (MNT)





## MONGOLIA RELATED COMPANIES

Name	Ticker	Stock Exchange	Currency	Closing Price	Change % (day)	YTD %	Market Cap (USD '000)	52 week low	52 week high
Turquoise Hill	TRQ	US	USD	3.46	0.87	36.2	6,962,608	1.55	3.67
Denison Mines Corp	DML	CN	CAD	0.69	-1.43	(1.4)	280,932	0.47	0.85
Central Asia Metals PLC	CAML	LN	GBP	165.25	0.15	7.7	245,964	121.25	185.00
North Asia Resources	61	HK	HKD	0.03	3.33	(11.4)	234,327	0.02	0.13
Mongolia Investment	402	HK	HKD	0.18	-1.62	(51.5)	191,286	0.18	0.40
General Mining Corp Ltd	GMM	AU	AUD	0.77	-1.91	202.0	186,325	0.04	0.91
MMC	975	HK	HKD	0.08	6.67	(54.3)	95,481	0.03	0.32
Xanadu Mines Ltd	XAM	AU	AUD	0.20	-4.88	77.3	75,762	0.07	0.26
Winsway Coking Coal	1733	HK	HKD	0.22	3.27	(87.8)	58,247	0.21	3.19
Khan Resources Ltd	KRI	CN	CAD	0.83	0.00	88.6	53,288	0.34	0.88
Modun Resources Ltd	LVT	AU	AUD	0.18	-5.26	(26.5)	51,762	0.15	0.41
Entrée Gold Inc	ETG	CN	CAD	0.40	0.00	37.9	46,588	0.25	0.53
SouthGobi Resources	1878	HK	HKD	1.38	2.22	(42.5)	45,822	1.24	4.20
MoEnCo	276	HK	HKD	0.16	0.00	(8.5)	37,297	0.11	0.33
Erdene Resource	ERD	CN	CAD	0.31	3.33	93.8	28,632	0.11	0.55
Prophecy Coal Corp	PCY	CN	CAD	4.20	0.24	20.0	14,214	1.00	6.00
Newera Resources Ltd	CZL	AU	AUD	0.04	0.00	(21.8)	14,047	0.03	0.07
FeOre Ltd	SAN	AU	AUD	0.09	0.00	500.0	13,721	0.01	0.10
Aspire Mining Ltd	AKM	AU	AUD	0.02	6.25	112.5	11,993	0.01	0.04
Mongolia Growth Group	YAK	CN	CAD	0.44	-11.22	27.9	11,750	0.33	0.75
Guildford Coal Ltd	GUF	AU	AUD	0.01	0.00	(63.9)	10,131	0.01	0.05
Kincora Copper Ltd	KCC	CN	CAD	0.34	0.00	67.5	8,030	0.15	0.55
Petro Matad Ltd	MATD	LN	GBP	1.88	2.74	(40.0)	7,192	1.53	9.88
Wolf Petroleum	WOF	AU	AUD	0.02	0.00	275.0	4,374	0.00	0.04
Draig Resources Ltd	DRG	AU	AUD	0.04	0.00	53.3	3,085	0.01	0.04
East Asia Minerals Corp	EAS	CN	CAD	0.02	33.33	300.0	2,564	0.01	0.03
Manas Petroleum Corp	MNAP	US	USD	0.02	48.51	(74.9)	2,492	0.01	0.09
Blina Minerals NL	BDI	AU	AUD	0.00	0.00	-	1,933	0.00	0.00
Origo Partners PLC	OPP	LN	GNP	0.28	0.00	(81.7)	1,395	0.28	4.88
Haranga Resources Ltd	HAR	AU	AUD	0.00	0.00	(25.0)	890	0.00	0.01

## MONGOLIAN STOCK EXCHANGE TOP 20

Name	Ticker	Closing Price	Change % (day)	YTD %	Trade Volume (# shares)	Market Cap (MNT mln)	52 week low	52 week high
APU	APU	421	(1.41)	8.06	6,158	312,751	325	490
Baganuur	BAN	2,550	-	3.24	-	78,654	1,350	3,070
Tavan Tolgoi	TTL	1,404	-	(52.41)	-	73,942	100	3,950
Gobi	GOV	8,305	0.06	(2.06)	1,014	64,788	7,010	9,500
UB-BUK	BUK	490	-	(98.76)	-	64,458	295	39,600
Shivee Ovoo	SHV	3,131	1.00	(11.13)	89	42,015	2,190	5,000
BDSec	BDS	2,069	-	6.70	-	35,173	1,300	2,069
Sharyn Gol	SHG	3,208	-	(16.72)	-	32,626	2,000	5,900
Talkh Chikher	TCK	19,980	-	14.96	4	20,454	15,000	20,000
Darkhan Nekhii	NEH	18,000	-	(1.37)	192	19,899	14,510	24,040
State Department Store	UID	506	-	(4.53)	-	18,625	480	100
Bayangol Hotel	BNG	38,000	-	(20.83)	-	16,076	36,000	49,000
Hermes	HRM	130	-	5.69	-	10,211	105	145
Maximpex	MMX	2,620	-	(7.75)	-	9,958	2,202	3,560
Arig Gal	EER	2,150	-	(8.51)	-	7,481	1,800	2,550
Genco Tour Bureau	JTB	70	(1.41)	(6.67)	10,000	7,000	60	95
Khukh Gan	HGN	55	(1.79)	(26.67)	29,917	5,572	55	100
Merex	MRX	65	-	(12.16)	-	4,225	65	82
E-Trans Logistics	ETR	85	-	(29.17)	-	3,927	77	120
HBOil	HBO	324	-	(22.86)	-	2,992	324	500



### Investment Banking Department

Khan Bank's Investment Banking Department (IBD) is committed to extend the Bank's market share through maintaining long-standing and mutually beneficial cooperation with its clients upon providing them with comprehensive investment banking services at the highest level of proficiency tailoring the needs of the Bank and the customers.

**Contact us:**

Seoul Street – 25  
Ulaanbaatar, Mongolia

Email: [investmentbank@khanbank.com](mailto:investmentbank@khanbank.com)

Tel: 976-11-332333

Website: [www.khanbank.com](http://www.khanbank.com)

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